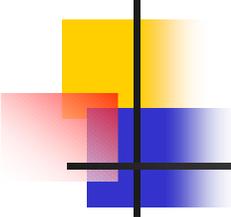


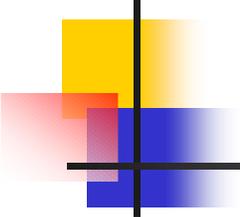
IOWA DEPARTMENT OF COMMERCE

FY 2003 BUDGET REQUEST
Thomas Gronstal, Director

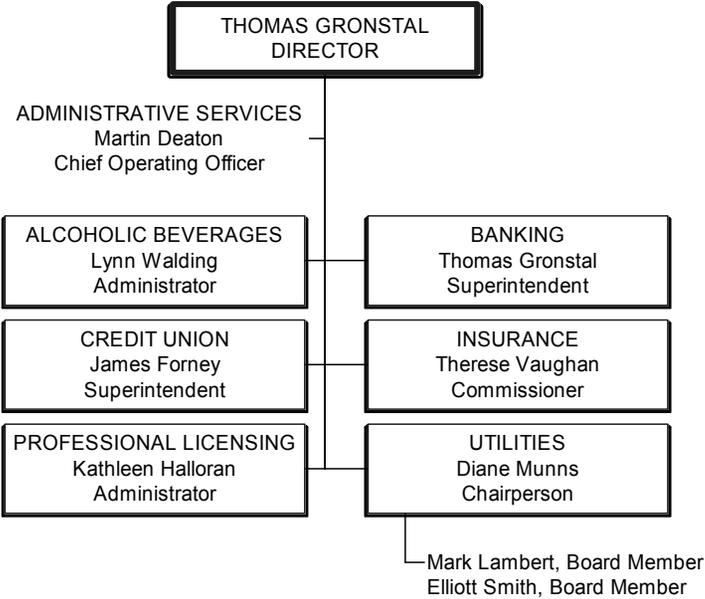


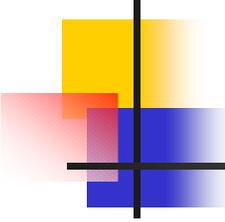
Agenda

- Introduction of Department Attendees
 - Thomas Gronstal, Director of Commerce & Superintendent of Banking
 - Lynn Walding, Administrator, Alcoholic Beverages
 - James Forney, Superintendent of Credit Unions
 - Susan Voss, Deputy Insurance Commissioner
 - Kathleen Halloran, Administrator, Professional Licensing
 - Diane Munns, Chairperson, Utilities Board
 - Judi Cooper, Executive Secretary, Utilities Board (Financial Issues)
 - Others Present
 - Martin Deaton – Administrative Services Division
 - Jim Kuhlman – Alcoholic Beverages Division
 - Shari Fett – Banking Division
 - Vaughn Noring – Banking Division
 - Rebecca Rees – Credit Union Division
 - Joan Conrad – Utilities Board



DEPARTMENT OF COMMERCE ORGANIZATIONAL CHART





MISSION STATEMENT

- To serve Iowans by efficiently and effectively providing for a fair, flexible and positive regulatory environment for consumer service industries.

- The Department is committed to:
 - Fostering an environment conducive to sound economic development in Iowa;
 - Maintaining public confidence in the integrity of the regulated industries and professions;
 - Establishing policies which protect the public interest while balancing the interests of the consumers, industries and professions;
 - Pursuing regulatory objectives in a manner that minimizes the costs and complexities of regulation without sacrificing quality;
 - Identifying competitive opportunities and deregulating where appropriate;
 - Providing direct services and information to the public to assist them in responding to the impact of the regulated industry, profession or regulator.

Department of Commerce
Fiscal Year 2002
Comparison to
Governor's FY 2003 Recommendations

	FY 02			FY 03	Difference	
	Adjusted* Budget	Admin. Realloc.	After Admin. Realloc.	Gov.'s Rec.	Amount	Percent
Commerce Divisions						
Administrative Services Division	1,128,336	-1,128,336	0	0	0	0.0%
FTE's	17.5	-17.5	0	0	0	0.0%
Alcoholic Beverages Division	1,502,065	545,575	2,047,640	1,985,850	-61,790	-3.0%
FTE's	26	7	33	33	0	0.0%
Banking Division	6,036,125	6,000	6,042,125	5,859,616	-182,509	-3.0%
FTE's	78	0	78	72	-6	-7.7%
Credit Union Division	1,282,995	16,000	1,298,995	1,259,805	-39,190	-3.0%
FTE's	19	0	19	19	0	0.0%
Insurance Division	3,839,547	83,463	3,923,010	3,804,503	-118,507	-3.0%
FTE's	93.5	0	93.5	93.5	0	0.0%
Professional Licensing Division**	795,939	0	795,939	0	-795,939	-100.0%
FTE's	11	0	11	0	-11	-100.0%
Professional Licensing Division** <i>(Real Estate Trust Account Auditor)</i>	62,317	0	62,317	0	-62,317	-100.0%
FTE's	0	0	0	0	0	0.0%
Utilities Division	5,959,810	108,795	6,068,605	5,885,215	-183,390	-3.0%
FTE's	75	4.0	79	79	0	0.0%
Utilities Division <i>(HF 698)</i>	145,000	0	145,000	0	-145,000	-100.0%
FTE's	0	0	0	0	0	0.0%
Department Totals	20,752,134	-368,503	20,383,631	18,794,989	-1,588,642	-7.8%
Total FTE's	320	-6.5	313.5	296.5	-17	-5.4%

* Amount represents FY 02 budgets *AFTER* all reductions up to March 7, 2002

** The Governor recommends that the Professional Licensing Division be moved into the Secretary of State's Office.